

THE DATASET - BNP PARIBAS:

| ISSUER CREDIT RATINGS | BNP Paribas Issuance B.V.           | BNP Paribas Issuance B.V. is the special purpose issuing vehicle set up by BNP Paribas to issue notes. Notes issued are guaranteed by BNP Paribas.  |           | STANDARD & POOR'S L/T RATING | FORWARD        | VIEW      | A+  |
|-----------------------|-------------------------------------|---|-----------|------------------------------|----------------|-----------|---|
|                       |                                     | BNP Paribas provides commercial, retail, investment, and private and corporate banking services. The Bank offers asset management and investment advisory services to institutions and individuals. BNP Paribas serves customers worldwide. |           | STANDARD & POOR'S OUTLOOK    | FORWARD        | VIEW      | STABLE                                    |
|                       |                                     | MOODY'S L/T RATING  | FORWARD   | VIEW                         | A1             |           |   |
|                       |                                     | MOODY'S OUTLOOK   | FORWARD   | VIEW                         | STABLE         |           |   |
|                       |                                     | FITCH L/T RATING  | FORWARD   | VIEW                         | A+             |           |   |
|                       |                                     | FITCH OUTLOOK   | FORWARD   | VIEW                         | STABLE         |           |   |
|                       | FACTOR                              | ANGLE   | STATUS    | BNP PARIBAS DATA             | PREVIOUS MONTH | MOVEMENT  | AVERAGE ACROSS ISSUERS AND COUNTERPARTIES |
| CREDIT RATINGS        | STANDARD & POOR'S L/T RATING        | FORWARD   | VIEW      | A+                           | A+             | -         | A NEGATIVE                                |
|                       | STANDARD & POOR'S OUTLOOK           | FORWARD   | VIEW      | STABLE                       | STABLE         | -         |   |
|                       | MOODY'S L/T RATING                  | FORWARD   | VIEW      | A1                           | A1             | -         | A2 POSITIVE                               |
|                       | MOODY'S OUTLOOK                     | FORWARD   | VIEW      | STABLE                       | STABLE         | -         |   |
|                       | FITCH L/T RATING                    | FORWARD   | VIEW      | A+                           | A+             | -         | A POSITIVE                                |
|                       | FITCH OUTLOOK                       | FORWARD   | VIEW      | STABLE                       | STABLE         | -         |   |
| CDS                   | 5 YEAR CDS                          | PREVAILING  | INDICATOR | 42.48                        | 39.41          | ↑         | 51.99                                     |
|                       | 1 YEAR CDS                          | PREVAILING  | INDICATOR | 22.54                        | 20.21          | ↑         | 24.79                                     |
|                       | 5 YEAR CDS DIRECTION                | BACKWARD  | INDICATOR | 15.68%                       | 5.55%          | ↑         | 19.25%                                    |
|                       | 5 YEAR CDS VOLATILITY               | BACKWARD  | INDICATOR | 17.77%                       | 15.67%         | ↑         | 22.38%                                    |
| BALANCE SHEET         | TIER 1 CAP RATIO                    | HISTORIC  | FACT      | 14.70%                       | 14.90%         | ↓         | 15.63%                                    |
|                       | LEVERAGE RATIO (ASSET/EQTY)         | HISTORIC  | FACT      | 4.50%                        | 4.62%          | ↓         | 5.67%                                     |
|                       | LOAN-TO-DEPOSIT RATIO               | HISTORIC  | FACT      | 88.81%                       | 90.21%         | ↓         | 87.14%                                    |
|                       | LOAN TO ASSET RATIO                 | HISTORIC  | FACT      | 32.95%                       | 34.42%         | ↓         | 40.73%                                    |
|                       | TLAC (\$Mln)                        | HISTORIC  | FACT      | 208,042                      | 208,042        | -         | 222,609.18                                |
|                       | NON-PERFORMING LOANS AS % OF ASSETS | HISTORIC  | FACT      | 0.71%                        | 0.74%          | ↓         | 0.57%                                     |
|                       | TOTAL DEPOSITS (\$Mln)              | HISTORIC  | FACT      | 1,036,324                    | 1,031,919      | ↑         | 1,160,229.46                              |
| TOTAL ASSETS (\$Bln)  | HISTORIC                            | FACT  | 27,929.81 | 27,049.08                    | ↑              | 20,541.32 |   |
| MARKET INDICATORS     | SHARE PRICE DIRECTION               | BACKWARD  | INDICATOR | 151%                         | 101%           | ↑         | 174%                                      |
|                       | OPTIONS IMPLIED VOLATILITY (3M)     | BACKWARD  | INDICATOR | 30.84                        | 26.62          | ↑         | 30.12                                     |
|                       | PROBABILITY OF DEFAULT              | FORWARD   | INDICATOR | 0.93%                        | 0.90%          | ↑         | 1.12%                                     |
| G-SIB STATUS          |                                     | PREVAILING  | FACT      | Y                            | Y              | -         |   |

Source: Hilbert Investment Solutions | Bloomberg | Issuers, 03 March 2026.

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THE DATASET SIDE-BY-SIDE VIEW: FEBRUARY 2026

| CATEGORY          |                                     | THE DATASET SIDE-BY-SIDE VIEW: FEBRUARY 2026 |           |         |           |           |           |         |         |           |        |           |         |         |           |           |         |         |
|-------------------|-------------------------------------|--|-----------|---------|-----------|-----------|-----------|---------|---------|-----------|--------|-----------|---------|---------|-----------|-----------|---------|---------|
|                   |                                     | FACTOR                                       | ANGLE     | STATUS  | BARC      | BNP       | BoA       | CITI    | CA      | GS        | HSBC   | INV       | JPM     | MS      | NATX      | RBC       | SANT    | SG      |
| CREDIT RATINGS    | STANDARD & POOR'S L/T RATING        | FORWARD                                      | VIEW      | BBB+    | A+        | A-        | BBB+      | A+      | BBB+    | A-        | BB     | A         | A-      | A+      | AA-       | A+        | A       | A-      |
|                   | STANDARD & POOR'S OUTLOOK           | FORWARD                                      | VIEW      | STABLE  | STABLE    | STABLE    | STABLE    | STABLE  | STABLE  | STABLE    | N/A    | STABLE    | STABLE  | STABLE  | STABLE    | STABLE    | STABLE  | STABLE  |
|                   | MOODY'S L/T RATING                  | FORWARD                                      | VIEW      | Baa1    | A1        | A1        | A3        | A1      | A2      | A3        | Baa1   | A1        | A1      | A1      | A1        | A1        | A1      | A2      |
|                   | MOODY'S OUTLOOK                     | FORWARD                                      | VIEW      | STABLE  | STABLE    | STABLE    | STABLE    | STABLE  | STABLE  | STABLE    | POS    | STABLE    | STABLE  | NEG     | STABLE    | STABLE    | NEG     | STABLE  |
|                   | FITCH L/T RATING                    | FORWARD                                      | VIEW      | A       | A+        | AA-       | A         | A+      | A       | A+        | N/A    | AA-       | A+      | A       | AA-       | A         | A-      | A       |
|                   | FITCH OUTLOOK                       | FORWARD                                      | VIEW      | STABLE  | STABLE    | STABLE    | STABLE    | STABLE  | STABLE  | STABLE    | STABLE | N/A       | STABLE  | STABLE  | STABLE    | STABLE    | STABLE  | STABLE  |
| CDS               | 5 YEAR CDS                          | PREVAILING                                   | INDICATOR | 69.32   | 42.48     | 62.59     | 63.44     | 38.03   | 65.57   | 48.32     | N/A    | 46.00     | 68.81   | 47.11   | 55.43     | 41.25     | 46.07   | 53.74   |
|                   | 1 YEAR CDS                          | PREVAILING                                   | INDICATOR | 38.48   | 22.54     | 37.23     | 36.59     | 16.60   | 37.59   | 17.22     | N/A    | 26.92     | 37.37   | 25.10   | 30.98     | 19.95     | 25.09   | 19.58   |
|                   | 5 YEAR CDS DIRECTION                | BACKWARD                                     | INDICATOR | 22.06%  | 15.68%    | 32.06%    | 39.20%    | 11.68%  | 4.50%   | 18.07%    | N/A    | 24.50%    | 52.63%  | 11.78%  | 0.00%     | 20.97%    | 14.37%  | 16.25%  |
|                   | 5 YEAR CDS VOLATILITY               | BACKWARD                                     | INDICATOR | 21.59%  | 17.77%    | 26.90%    | 35.76%    | 17.00%  | 18.78%  | 22.69%    | N/A    | 25.61%    | 40.88%  | 12.98%  | 18.78%    | 19.92%    | 15.23%  | 18.41%  |
| BALANCE SHEET     | TIER 1 CAP RATIO                    | HISTORIC                                     | FACT      | 17.90%  | 14.70%    | 12.80%    | 15.07%    | 13.60%  | 16.40%  | 17.30%    | 14.40% | 15.50%    | 16.80%  | 16.20%  | 15.10%    | 15.00%    | 16.00%  | 18.50%  |
|                   | LEVERAGE RATIO (ASSET/EQTY)         | HISTORIC                                     | FACT      | 5.10%   | 4.50%     | 6.80%     | 6.69%     | 5.60%   | 6.60%   | 5.30%     | 9.90%  | 6.90%     | 6.70%   | 5.14%   | 4.40%     | 4.90%     | 4.50%   | 4.40%   |
|                   | LOAN-TO-DEPOSIT RATIO               | HISTORIC                                     | FACT      | 74.33%  | 88.81%    | 58.99%    | 58.06%    | 63.93%  | 58.06%  | 55.91%    | N/A    | 58.35%    | 94.81%  | 228.85% | 69.25%    | 100.79%   | 87.71%  | 87.84%  |
|                   | LOAN TO ASSET RATIO                 | HISTORIC                                     | FACT      | 28.19%  | 32.95%    | 34.90%    | 30.67%    | 24.08%  | 23.53%  | 30.90%    | N/A    | 33.75%    | 27.74%  | 19.60%  | 45.14%    | 54.84%    | 29.48%  | 42.81%  |
|                   | TLAC (\$Min)                        | HISTORIC                                     | FACT      | 127,665 | 208,042   | 466,728   | 344,000   | N/A     | 300,481 | 289,000   | N/A    | 563,700   | 284,259 | N/A     | 230,385   | 171,205   | 115,758 | 187,307 |
|                   | NON-PERFORMING LOANS AS % OF ASSETS | HISTORIC                                     | FACT      | 0.49%   | 0.71%     | 0.17%     | 0.14%     | 0.63%   | 0.19%   | 0.76%     | 0.92%  | 0.22%     | 0.09%   | 0.57%   | 0.37%     | 1.84%     | 0.92%   | 0.37%   |
|                   | TOTAL DEPOSITS (\$Min)              | HISTORIC                                     | FACT      | 585,613 | 1,036,324 | 2,018,729 | 1,403,573 | 825,607 | 733,287 | 1,786,828 | 41,164 | 2,559,320 | 415,523 | 84,045  | 1,515,616 | 1,016,178 | 519,846 | 788,367 |
|                   | TOTAL ASSETS (\$Bin)                | HISTORIC                                     | FACT      | 15,442  | 27,930    | 34,117    | 26,572    | 21,381  | 18,093  | 32,330    | 583    | 44,249    | 14,203  | 9,814   | 23,250    | 18,675    | 15,466  | 16,174  |
| MARKET INDICATORS | SHARE PRICE DIRECTION               | BACKWARD                                     | INDICATOR | 195%    | 151%      | 151%      | 199%      | 130%    | 196%    | 191%      | 161%   | 149%      | 177%    | N/A     | 158%      | 221%      | 234%    | 157%    |
|                   | OPTIONS IMPLIED VOLATILITY (3M)     | BACKWARD                                     | INDICATOR | 38.04   | 30.84     | 31.39     | 36.77     | 25.80   | 37.07   | 28.23     | 19.88  | 29.63     | 36.38   | N/A     | 20.71     | 35.64     | 39.08   | 30.09   |
|                   | PROBABILITY OF DEFAULT              | FORWARD                                      | INDICATOR | 0.72%   | 0.93%     | 1.47%     | 1.54%     | 0.67%   | 1.63%   | 0.87%     | 0.86%  | 1.45%     | 1.64%   | 0.41%   | 0.73%     | 0.99%     | 0.87%   | 2.00%   |
| G-SIB STATUS      | PREVAILING                          | FACT   | Y         | Y       | Y         | Y         | Y         | Y       | Y       | Y         | N      | Y         | Y       | Y       | Y         | Y         | Y       |         |

Source: Hilbert Investment Solutions | Bloomberg, 03 March 2026.

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